Summary: Health Care Service Corp. (d/b/a Blue Cross & Blue Shield of Illinois and Texas) Jun 02

Description: Abstract
The insurer financial strength rating on Health Care Service Corp. (HCSC) is based on the following: Strong business profile. For the first four months of 2002, HCSC grew its member base by about 400,000 members (5%), bringing total membership to more than 7.9 million. In each of its core markets, HCSC is the leading provider of insurance coverage and maintains strong market positions. The company has an overall market share in Illinois of 38% and a 25% share of the Texas market. In New Mexico, the company maintains about a 29% share of the private commercial sector. Standard & Poor's believes HCSC has developed strong brand equity in its core markets by means of its well-developed distribution channels, long-standing provider...

Companies mentioned in this report are:
- Health Care Service Corp. d/b/a Blue Cross Blue Shield of Illinois, New Mexico, Oklahoma, and Texas

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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