Summary: Health Care Service Corp. (d/b/a Blue Cross & Blue Shield of Illinois, New Mexico, Oklahoma, and Texas) Jun 06

Description:

Abstract

The insurer financial strength rating on Health Care Service Corp. (HCSC), which does business as Blue Cross & Blue Shield of Illinois, Texas, Oklahoma, and New Mexico reflects the company's strong and improving competitive position, strengthened earnings profile, and enhanced level of capitalization. Offsetting factors include a relatively short history of sustained earnings at its current level relative to its peer group, and geographic concentration. HCSC has developed strong franchises through the leverage of the Blue Brand in its core markets by means of its well-developed distribution channels, long-standing provider relationships, and competitive servicing capabilities. As of March 31, 2006, HCSC provided health insurance and related services to about 11 million members, a growth rate of more than 15% since...

Companies mentioned in this report are:
- Health Care Service Corp. d/b/a Blue Cross Blue Shield of Illinois, New Mexico, Oklahoma, and Texas

Action: Review

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