Banco Mercantil del Norte S.A. Dec 11

Description: Abstract
Satisfactory business stability and diversification by business activities, which result in an "adequate" business position; Adequate risk-adjusted capital (RAC) ratio supported by its also adequate earnings capacity; and Average funding structure with "adequate" liquidity profile. Moderate risk concentrations; Exposure to the Mexican economic and industry risks; and Strong competition in the market. Standard & Poor's Rating Services' ratings on Banco Mercantil del Norte S.A.(Banorte) reflect its business stability, diversified business activities, and successful management strategy. We also factor the bank's risk-adjusted capital (RAC) ratio into our assessment because of its "adequate" earnings capacity, "average" funding, and "adequate" liquidity, as defined by our criteria. According to our group methodology, we consider Banorte a core subsidiary of Grupo Financiero Banorte (GFNorte; not...

Companies mentioned in this report are:
- Banco Mercantil del Norte S.A. Institucion de Banca Multiple Grupo Financiero Banorte

Action: Review

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