NEW YORK (Standard & Poor's) June 13, 2006--Standard & Poor's Ratings Services today affirmed its 'BB' rating on Bristow Group Inc. and removed the rating from CreditWatch with negative implications, where it was placed on April 27, 2005. The outlook is negative. As of March 31, 2005, Lafayette, La.-based Bristow Group had $265.3 million of debt. The rating actions reflect Standard & Poor's view that the ongoing SEC investigation regarding certain improper activities in Nigeria and a country in South America may not be resolved in the near term, and therefore may not result in an immediate ratings effect. In addition, it appears unlikely at this time that any penalties associated with the investigation would be significant enough to materially...

Companies mentioned in this report are:
- Bristow Group Inc.

Action: Affirmed
Action: CreditWatch Update
Action: Outlook: Negative
Action: Removed From CreditWatch

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