Bristow Group Inc. Dec 06

Abstract
Oligopolistic industry structure and company's significant market share, and Geographic diversity. Exposure to highly cyclical oil and gas industry, and weather and seasonal fluctuations, Expanding capital-expenditure program, and Limited business diversity. The ratings on Bristow Group Inc. reflect the company's exposure to the highly cyclical and volatile oil and gas industry, to weather and seasonal fluctuations that might limit flight hours, an expanding capital-spending program, and limited business diversity. These weaknesses are partially mitigated by Bristow's significant market share and geographic diversity. As of Sept. 30, 2006, Lafayette, La.-based Bristow had $386 million of debt, adjusted for operating leases and post-retirement benefit obligations. Standard & Poor's Ratings Services characterizes Bristow's business profile as weak, because substantially all of Bristow's revenue...

Companies mentioned in this report are:
- Bristow Group Inc.

Action: Review

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