Bristow Group Inc. Outlook Revised To Stable; All Ratings Affirmed Feb 13

Description: Abstract

OVERVIEW U.S.-based helicopter services provider Bristow Group Inc. is experiencing robust demand for its higher margin, large and medium aircraft, and we expect this to continue benefiting the company's profitability and credit protection measures. We are revising the outlook to stable and affirming the ratings. The stable outlook reflects the expectation under our current operating assumptions that debt-to-EBITDA is likely to remain in the low- to mid-3x range at least through the next 12 months. NEW YORK (Standard & Poor's) Feb. 21, 2013--Standard & Poor's Ratings Services today revised its outlook on Houston-based Bristow Group Inc. to stable from negative. We affirmed all of our existing ratings on the company, including the 'BB' corporate credit rating. "The outlook revision to...

Companies mentioned in this report are:
- Bristow Group Inc.

Action: Affirmed
Action: Outlook: Stable

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