Summary: Cargill Inc. Feb 13

Description:

Abstract
Standard & Poor's ratings on Cargill Inc. and its related entities reflect our assessment of its "strong" business risk profile and "intermediate" financial risk profile. Key credit factors we considered in Cargill's business risk profile include the company's global leadership position in agribusiness, the strength of its distribution footprint, strong geographic diversity, and generally prudent risk management practices, which should, on average, help mitigate periods of weaker earnings performance, as was the case in fiscal 2012. Cargill operates in more than 60 countries, and continues to expand its global agribusiness footprint, which should further strengthen its market-leading positions in its core operating businesses, given the industry's high barriers to entry. Cargill's global sourcing and broad distribution network have enabled it...

Companies mentioned in this report are:
- Cargill Inc.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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