Summary: Cambridge Fire Protection District, Illinois; General Obligation Feb 13

Description:
Standard & Poor's Rating Services affirmed its 'A' long-term rating on Cambridge Fire Protection District, Ill.'s series 2009 general obligation (GO) fire protection bonds. The outlook is stable. The 'A' long-term rating reflects our assessment of the district's: Access to the "Quad Cities" metropolitan area, which includes Rock Island and Moline, Ill.; Good incomes and adequate market value per capita; and Very strong general fund balance as a percentage of expenditures, albeit nominal in absolute terms. A nominally small general fund balance and limited managerial processes and procedures partly offset the above credit factors. The district's unlimited ad valorem property tax pledge secures the bonds. It used the proceeds to build and equip a new firehouse and improve the firehouse...

Companies mentioned in this report are:
- Cambridge Fire Prot Dist

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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