Description: Abstract
Standard & Poor's Ratings Services revised the outlook on its 'AA' rating on Henderson, Nev.'s general obligation (GO) debt to stable from negative. The outlook revision reflects our assessment of the city's stabilized finances and improved economic profile that we believe should allow management to maintain, what we consider, its very strong available reserves. Standard & Poor's also assigned its 'AA' rating and stable outlook to Henderson's series 2013A limited-tax GO sewer refunding bonds, series 2013B limited-tax GO various-purpose refunding bonds, and series 2013C taxable limited-tax GO various-purpose refunding bonds. At the same time, Standard & Poor's affirmed its 'AA' rating on Henderson's existing GO debt. The rating reflects our opinion of the city's: Diverse and largely residential property tax...

Companies mentioned in this report are:
- Henderson

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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