Summary: Canton, MA; General Obligation, Local GO May 97

Description: 

Abstract
The rating on Canton, Mass.' bonds reflects: * A relatively deep local economic base coupled with a location just 15 miles southeast of Boston; * A low debt burden; * Well above average wealth and income levels and strong property values; and * A consistent financial performance. Slightly offsetting these factors are: * Limited property tax raising flexibility due to the lack of excess levy capacity beyond Proposition 2 1/2 limits; and * Growth pressures resulting in concomitant infrastructure needs and higher debt service charges. Canton is predominantly a bedroom community to the Boston metropolitan statistical area (MSA), an influential and complementary commercial base. A location near two key interstate highways allows residents to commute to many employers within the metropolitan...

Companies mentioned in this report are:
- Canton Twn

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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