Summary: Canton, MA; Tax Secured, General Obligation Mar 04

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AA+' rating, and stable outlook, to the town of Canton, Mass.' GO bonds and GO refunding bonds. The rating reflects the town's: Above-average wealth and income levels; Location and access to the greater Boston MSA; Strong property tax base growth, caused by both property appreciation and new development; Consistent financial performance and position; Experienced fiscal management; and Moderate and manageable debt profile. The town's full faith and credit pledge secures the bonds. Canton, with a population of 20,775, is a suburban, primarily residential community about 15 miles south of Boston, Mass. The town's prime location along Route 128 and Interstate 95, coupled with two commuter rail train stations, provides local residents with easy...

Companies mentioned in this report are:
- Canton Twn

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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