Summary: Canton, MA; Tax Secured, General Obligation Dec 01

Description:

Abstract
The upgrade on Canton, Mass.' GO bonds series 1997 to 'AA+' from 'AA' reflects: Continued tax base growth, Rising wealth levels, and The continuance of consistently strong financial operations giving way to rising reserves coupled with conservative and proactive management practices. Other rating factors include: A relatively diverse and growing economic base complemented by access to the strong Boston metropolitan economy, Strong property values, and A favorable debt position. The bonds are secured by the town's full faith and credit GO pledge. Proceeds will be used to retire $12.934 million BANs issued at various times, now maturing Dec. 20, 2001. Canton, population 20,775, serves as a bedroom community to the greater Boston metropolitan area; however, the town has its own...

Companies mentioned in this report are:
- Canton Twn

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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