Summary: Canton, Massachusetts; General Obligation; Note May 09

Description: Abstract
Standard & Poor’s Ratings Services assigned its 'SP-1+' short-term rating to Canton, Mass.’ bond anticipation notes and its ‘AAA’ rating to the town’s 2009 general obligation bonds. At the same time, Standard & Poor’s affirmed its 'AAA' rating on the town's bonds outstanding. The outlook is stable. The ratings reflect our opinion of Canton's: Convenient access to the deep and diverse Boston metropolitan statistical area (MSA); Extremely strong wealth levels with an equalized value per capita of more than $200,000; Very strong income levels, with median household effective buying income at 146% of the national level; Strong reserve levels and good financial management practices; and Low debt burden with manageable future capital needs. Canton, with a population of 21,980, is...

Companies mentioned in this report are:
- Canton Twn

Action: Affirmed
Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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