Summary: Kronos Inc. Mar 09

Description: Abstract
The rating on Chelmsford, Mass.-based Kronos Inc. reflects the company's focus on a niche segment in the human capital management market and very high leverage. These factors partly are offset by Kronos' good track record in the workforce management solutions market and predictable revenue generation. Kronos provides workforce management solutions that automate employee-centric processes and optimize the workforce. The company derives revenues from the sale of software licenses and data capture terminals by providing professional services and subscription services and by offering ongoing customer support and maintenance. Kronos has had steady revenue growth over the years and is a market leader in the workforce management sector, with an approximately 35%-40% market share. Despite the addition of talent management solutions from...

Companies mentioned in this report are:
- Kronos Inc.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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