Summary: Canistota School District 43-1, South Dakota; General Obligation
Mar 13

Description:
Abstract
Standard & Poor's Ratings Services affirmed its 'A+' long-term rating on Canistota School District No. 43-1, S.D.'s general obligation (GO) bonds. The outlook is stable. The rating reflects our view of the district's: Agriculture- and service-based local economy; Good income levels, although wealth is extremely strong based on market value per capita; Very strong fund balance levels as a result of many years of operating surpluses; and Low overall debt burden coupled with rapid amortization. The district's unlimited-tax GO pledge secures the series 2009A bonds outstanding. Canistota School District No. 43-1 serves an estimated population of 1,205 in McCook County and is located is located roughly 40 miles from both Mitchell and Sioux Falls along Interstate 90. While district residents...

Companies mentioned in this report are:
- Canistota Sch Dist 43-1

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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