Gilroy Unif Sch Dist, CA's GO, COP SPUR Placed On CreditWatch With Negative Implications Apr 09

Description:
SAN FRANCISCO (Standard & Poor's) April 17, 2009-- Standard & Poor's Ratings Services placed the Gilroy Unified School District, Calif.'s general obligation (GO) bond underlying rating (SPUR) and certificates of participation (COPs) SPUR on CreditWatch with negative implications because we understand that the district did not submit instructions to Santa Clara County to levy the override taxes used for debt service on the district's series 2001, 2004, and 2007 COPs (Measure J COPs), and consequently, we are concerned about ongoing administrative control issues at the district level, which, in turn, we believe might affect payment on the GO bonds and other district COPs. The Measure J COPs have an interest in override ad valorem taxes levied on taxable property within...

Companies mentioned in this report are:
- Gilroy Unif Sch Dist

Action: On CreditWatch: Negative

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research type: News
This product is a is a brief one-page announcement of no more than 500 words with a quote from the analyst. It is media and investor focused with no accompanying commentary article.

Ordering:
Order Online - http://www.researchandmarkets.com/reports/2487530/
Order by Fax - using the form below
Order by Post - print the order form below and send to
Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

<table>
<thead>
<tr>
<th>Product Name:</th>
<th>Gilroy Unif Sch Dist, CA's GO, COP SPUR Placed On CreditWatch With Negative Implications Apr 09</th>
</tr>
</thead>
<tbody>
<tr>
<td>Web Address:</td>
<td><a href="http://www.researchandmarkets.com/reports/2487530/">http://www.researchandmarkets.com/reports/2487530/</a></td>
</tr>
<tr>
<td>Office Code:</td>
<td>SC6I2QQ4</td>
</tr>
</tbody>
</table>

Product Format
Please select the product format and quantity you require:

<table>
<thead>
<tr>
<th>Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic:</td>
</tr>
</tbody>
</table>

Contact Information
Please enter all the information below in BLOCK CAPITALS

<table>
<thead>
<tr>
<th>Title:</th>
<th>Mr ☐ Mrs ☐ Dr ☐ Miss ☐ Ms ☐ Prof ☐</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Name:</td>
<td>____________________________</td>
</tr>
<tr>
<td>Email Address: *</td>
<td>___________________________________________</td>
</tr>
<tr>
<td>Job Title:</td>
<td>___________________________________________</td>
</tr>
<tr>
<td>Organisation:</td>
<td>___________________________________________</td>
</tr>
<tr>
<td>Address:</td>
<td>___________________________________________</td>
</tr>
<tr>
<td>City:</td>
<td>___________________________________________</td>
</tr>
<tr>
<td>Postal / Zip Code:</td>
<td>___________________________________________</td>
</tr>
<tr>
<td>Country:</td>
<td>___________________________________________</td>
</tr>
<tr>
<td>Phone Number:</td>
<td>___________________________________________</td>
</tr>
<tr>
<td>Fax Number:</td>
<td>___________________________________________</td>
</tr>
</tbody>
</table>

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:

Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:

- Account number: 833 130 83
- Sort code: 98-53-30
- Swift code: ULSBIE2D
- IBAN number: IE78ULSB98533083313083
- Bank Address: Ulster Bank, 27-35 Main Street, Blackrock, Co. Dublin, Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: ____________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp