Summary: Krung Thai Bank Public Co. Ltd. Dec 08

Description: 
The counterparty credit rating on Krung Thai Bank Public Co. Ltd. (KTB) reflects the bank's strong franchise as Thailand's second-largest commercial bank and the implicit support from its ultimate majority owner, the government of Thailand (foreign currency BBB+/Negative/A-2; local currency A/Negative/A-1). The rating on KTB is also underpinned by its adequate business and financial profiles. KTB plays a key role in the Thai economy by providing credit to important economic sectors and acting as the payment-processing agent for the government and state-owned agencies. Due to its state-owned status, KTB has a significant market share of domestic deposits, giving it access to a large pool of relatively cheap retail funds. Its current and savings accounts as a percentage of total deposits...

Companies mentioned in this report are:
- Krung Thai Bank Public Co. Ltd.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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