Summary: Krung Thai Bank Public Co. Ltd. May 06

Description:

Abstract
The counterparty credit ratings on Krung Thai Bank Public Co. Ltd. (KTB) reflect the bank’s strong franchise as Thailand’s second-largest commercial bank, and the implicit support from its ultimate majority owner, the government of Thailand (foreign currency BBB+/Stable/A-2; local currency A/Stable/A-1). The ratings on KTB also benefit from the sustained improvement in the bank’s profile, which is characterized by satisfactory profitability, and adequate loan quality and capitalization. KTB plays a key role in the Thai economy by providing credit to important economic sectors and acting as the payments processing bank for the government and state-owned agencies. Due to its state-owned status, KTB enjoys a strong market share of 16% of domestic system deposits, giving it access to a large pool...

Companies mentioned in this report are:
- Krung Thai Bank Public Co. Ltd.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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