Summary: Health Care Community Development Corp. Louisiana State University; Lease Mar 13

Description: Abstract
Standard & Poor's Ratings Services affirmed its 'A+' rating on the $17.5 million Health Care Community Development Corp., La.'s series 2007A and taxable series 2007B revenue bonds, issued for the Bogalusa Community Medical Center (BCMC) project and the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College (LSU or LSU board as the context implies). The outlook is stable. Total outstanding bonded indebtedness, including notes payable, as of fiscal year-ended June 30, 2012, is $421.8 million. The 'A+' rating reflects our opinion of the LSU board's legal and economic relationship with the state of Louisiana (see the full analysis published June 18, 2012, on RatingsDirect on the Global Credit Portal) and the LSU board's obligation to make...

Companies mentioned in this report are:
- Louisiana St Univ
- Louisiana St Univ & A&M Coll Brd of Supervisors
- Health Care Cmnty Dev Corp

Action: Affirmed
Action: Outlook: Stable

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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