ACIS CLO 2013-1 Ltd./ACIS CLO 2013-1 LLC $725.925 Million Floating-Rate Notes Assigned Ratings Mar 13

Description:
OVERVIEW ACIS CLO 2013-1 Ltd./ACIS CLO 2013-1 LLC's issuance is a CLO securitization backed by a revolving pool consisting primarily of broadly syndicated senior secured loans. We assigned our ratings to the class X, A through F, and combination notes. The ratings reflect our view of the transaction's credit enhancement, legal structure, and diversified collateral portfolio, among other factors. NEW YORK (Standard & Poor's) March 18, 2013--Standard & Poor's Ratings Services today assigned its ratings to ACIS CLO 2013-1 Ltd./ACIS CLO 2013-1 LLC's $725.925 million floating-rate notes (see list). The note issuance is a CLO securitization backed by a revolving pool consisting primarily of broadly syndicated senior secured loans. The ratings reflect our view of: The credit enhancement provided to...

Companies mentioned in this report are:
- ACIS CLO 2013-1 Ltd.

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

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