Summary: Camden County Improvement Authority, New Jersey Camden County; General Obligation; General Obligation Equivalent Security; Water/Sewer Mar 12

Description:
Standard & Poor's Ratings Services assigned its 'AA-' rating and stable outlook to Camden County Improvement Authority, N.J.'s series 2012 county-guaranteed open-space revenue refunding bonds, issued for Camden County, and its 'AA-' rating and stable outlook to the county's series 2012 county college bonds. Standard & Poor's also affirmed its 'AA-' rating, with a stable outlook, on the county's general obligation debt. The rating reflects our view of the county's: Large and diverse property tax base that continues to experience, what we consider, good economic expansion with easy access to significant employment centers in the greater Philadelphia area; Strong income and wealth as measured by median household effective buying income and market value per capita; Stable finances with, what we...

Companies mentioned in this report are:
- Camden Cnty
- Camden Cnty Mun Util Auth
- Camden Cnty Imp Auth

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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