Summary: Camden County Improvement Authority, New Jersey Camden County; General Obligation; General Obligation Equivalent Security; Water/Sewer Sep 12

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AA-' rating and stable outlook to Camden County Improvement Authority, N.J.'s series 2012A county-guaranteed lease-revenue refunding bonds, issued for Camden County, and affirmed its 'AA-' rating, with a stable outlook, on the authority's existing county-guaranteed lease-revenue bonds. Standard & Poor's also affirmed its 'AA-' rating, with a stable outlook, on the county's general obligation debt. The rating reflects our opinion of the county's: Large and diverse property tax base that continues to exhibit modest expansion with easy access to significant employment centers in the greater Philadelphia area; Historically good finances, including the maintenance of at least good current fund reserves; and Moderate overall debt. We believe what we consider the county's above-average unemployment,...

Companies mentioned in this report are:
- Camden Cnty
- Camden Cnty Mun Util Auth
- Camden Cnty Imp Auth

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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