Summary: Henderson County, Tennessee; General Obligation Mar 13

Description:

Abstract
Standard & Poor's Rating Services has affirmed its 'A+' long-term rating on Henderson County, Tenn.'s general obligation (GO) bonds. The outlook is stable. The rating reflects our view that the county has: Healthy assessed valuation (AV) growth; A strong financial position; and Low-to-moderate overall debt levels. These strengths are somewhat mitigated, in our opinion, by the county's: Somewhat limited economic and employment base, reflected in the area's adequate wealth and incomes; and High debt service carrying charges. The county's full faith and credit pledge secures the bonds. Henderson County, with an estimated population of 27,769, is in the western part of Tennessee, about 21 miles east of Jackson and 109 miles northeast of Memphis. The local economic base is somewhat...

Companies mentioned in this report are:
- Henderson Cnty

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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