Banco Panameno de la Vivienda, S.A. y Subsidiarias Apr 13

Description: Abstract
Improved capital, risk position, and liquidity due to changes in strategy; Support from its shareholder; Experienced management. Small size compared to its national peers; Still low profitability levels; and Deposit concentration and higher than average tenor mismatch. Standard & Poor's Ratings Services' rating on Banco Panameño de la Vivienda S.A. (Banvivienda) reflect the bank's "moderate" business position, "adequate" capital and earnings, "adequate" risk position, "below average" funding, and "adequate" liquidity, as our criteria define these terms. Under our bank criteria, we use our Banking Industry Country Risk Assessment's (BICRA) economic risk and industry risk scores to determine a bank's anchor, the starting point in assigning an issuer credit rating. Our anchor for a commercial bank operating only in Panama is...

Companies mentioned in this report are:
- Banco Panameno de la Vivienda, S.A. y Subsidiarias

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research Type: Full Analysis

Ordering: Order Online - http://www.researchandmarkets.com/reports/2504654/
Order by Fax - using the form below
Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8, Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit
http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

Product Name: Banco Panameno de la Vivienda, S.A. y Subsidiarias Apr 13
Web Address: http://www.researchandmarkets.com/reports/2504654/
Office Code: SCDKIE5N

Product Format
Please select the product format and quantity you require:

Quantity
Electronic: ☐ USD 400

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title: [Mr ☐ Mrs ☐ Dr ☐ Miss ☐ Ms ☐ Prof ☐]
First Name: ___________________________ Last Name: ___________________________
Email Address: * ___________________________
Job Title: ___________________________
Organisation: ___________________________
Address: ___________________________
City: ___________________________
Postal / Zip Code: ___________________________
Country: ___________________________
Phone Number: ___________________________
Fax Number: ___________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:
Account number 833 130 83
Sort code 98-53-30
Swift code ULSBIE2D
IBAN number IE78ULSB98533083313083
Bank Address Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: ____________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:

(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World