Summary: Heinz (H.J.) Co. Dec 02

Abstract
The ratings on Pittsburgh, Pa.-based H.J. Heinz Co. reflect the solid position of the company’s branded product portfolio, its geographic diversity, and its participation in the relatively stable packaged and processed food industry. This portfolio of leading brand names generates high, relatively stable operating margins. Recent acquisitions have been key to Heinz's growth. The company has been seeking out non-dilutive, margin-enhancing transactions that provide it with new capabilities and technologies. In North America, Heinz's goal is to enhance its position in existing or related product categories. The recent acquisitions of Borden Foods Corp.’s pasta sauce, dry bouillon, and soup businesses will enhance Heinz's existing condiments and sauces business. Heinz has agreed to sell its pet food, seafood, private label soup,...

Companies mentioned in this report are:
- Kraft Heinz Foods Company

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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