Summary: Heinz (H.J.) Co. Jun 02

Description:

Abstract
On June 13, 2002, Standard & Poor's affirmed its 'A' long-term and 'A-1' short-term corporate credit ratings for Pittsburgh, Pa.-based Heinz (H.J.) Co. The ratings on H.J. Heinz Co. reflect the benefit of its products and the geographic diversity of its portfolio of value-added packaged and processed food products. This portfolio of leading brand names generates high, relatively stable operating margins. In addition, acquisitions have been key to Heinz's growth. The company has been seeking out nondilutive, margin-enhancing transactions that provide it with new capabilities and technologies. In North America, Heinz's goal is to enhance its position in existing or related product categories. The recent acquisitions of Borden Foods Corp.'s pasta sauce, dry bouillon, and soup businesses will enhance Heinz's...

Companies mentioned in this report are:
- Kraft Heinz Foods Company

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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