Summary: Callisburg Indpt Sch Dist, TX; General Obligation, Schools State Permanent Fund May 00

Description:
Abstract
The ‘AAA’ rating on Callisburg Independent School District, Texas' bonds reflects the guarantee of the Texas Permanent School Fund. The Standard & Poor's underlying rating (SPUR) reflects: A residential tax base primarily supported by agricultural production and volatile oil and gas sectors, Solid financial reserves, and Low overall debt levels. The bonds are secured by an ad valorem tax pledge on all taxable property located within the district. Callisburg Independent School District (estimated population 6,550) is located in eastern Cooke County, about 70 miles north of downtown Dallas and includes the city of Callisburg. Enrollment, currently 1,100 students, is projected to increase to 1,400 students within the next five years. The district is primarily residential, with the local economy supported...

Companies mentioned in this report are:
- Callisburg Indpt Sch Dist

Action: Affirmed

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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