Banco Rural S.A. Apr 13

Description: Abstract
Shareholders’ commitment to adequate the bank's financials to regulatory requirements; and Long-standing relationship with small and midsize customers. Weak capital and earnings; Concentrated business lines; and Small market share. The negative outlook on Banco Rural S.A. (Rural) reflects our opinion that Rural will keep focusing on the SMEs segment, while it’s exiting the payroll deductible lending segment and implements its growth strategy. We believe that its capital will remain weak, with losses hampering internal capital generation for future growth. We could revise the outlook to positive if the bank receives a capital injection and achieves a sustainable capital base that would lead our forecasted RAC ratio above 4%. On the other hand, a further capital level decrease, asset quality deterioration,...

Companies mentioned in this report are:
- Banco Rural S.A.

Action: Review

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