Banco Pine S.A. Apr 13

Description: Strong asset quality; Conservative risk management practices; and Expertise in its core business. Concentrated business lines and revenue sources; Concentrated funding profile; and Small market-share. The stable outlook on Brazil-based bank Banco Pine S.A. (Pine) reflects our expectation that Pine will continue to expand its loan portfolio with good asset quality and "adequate" liquidity. We could raise the ratings if Pine increases its scale significantly and further diversifies its revenue sources. We could also upgrade Pine if it improves its internal capital generation or makes a capital injection that would lead to an average risk-adjusted capital (RAC) ratio for 2013 and 2014 of more than 10%. We could lower the ratings if of the bank relaxes its credit and liquidity...

Companies mentioned in this report are:
- Banco Pine S.A.

Action: Review

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