Summary: Cameron R-1 School District, Missouri; Appropriations; General Obligation Apr 13

Abstract

Standard & Poor's Ratings Services has assigned its 'A+' school issuer credit rating (ICR) and 'A' long-term rating to Cameron R-I School District, Mo.'s series 2013 lease refunding certificates of participation (COPs). The outlook on both ratings is stable. The 'A+' school ICR reflects our opinion of the district's: Diverse economy, spanning four different counties; Consistently strong financial operations, which have resulted in high fund balances on a modified cash basis; Good financial management; and Low overall net debt burden.

Officials intend to use proceeds from the series 2013 COPs to refund the district's series 2004 Department of Natural Resources loan and its series 2005, 2007, and 2008 COPs for level interest cost savings over the life of the issue....

Companies mentioned in this report are:
- Cameron R-1 Sch Dist

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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