Summary: Hawaiian Telcom Holdco Inc. Apr 13

Description:
Abstract
Secular decline of wireline telephones continues to erode residential voice customer base. Competes with particularly well-entrenched cable incumbent. Limited scale and lack of geographic diversification. Deployment of upgraded plant offers potential growth in video and data services. Capital spending will remain elevated as video is further deployed in Oahu. Video programming cost, high relative to video revenue, will dampen EBITDA. Leverage in the mid-3x area not likely to materially improve over the next couple of years. The stable rating outlook on Hawaiian Telcom reflects our expectation that revenue from new video and broadband customers will approximately compensate for continuing access line declines. EBITDA is also likely to be fairly stable as recent cost-cutting initiatives roughly offset substantial marketing and programming...

Companies mentioned in this report are:
- Hawaiian Telcom Holdco Inc.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

Ordering:
Order Online - http://www.researchandmarkets.com/reports/2528318/
Order by Fax - using the form below
Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

Product Name: Summary: Hawaiian Telcom Holdco Inc. Apr 13
Web Address: http://www.researchandmarkets.com/reports/2528318/
Office Code: SCDKFAJZ

Product Format
Please select the product format and quantity you require:

Quantity

| Electronic | USD 175 |

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title: [ ] Mr [ ] Mrs [ ] Dr [ ] Miss [ ] Ms [ ] Prof

First Name: ___________________________ Last Name: ___________________________

Email Address: * ____________________________________________________________

Job Title: ___________________________

Organisation: ___________________________

Address: ____________________________________________________________

City: ___________________________

Postal / Zip Code: _______________________________________________________

Country: ___________________________

Phone Number: _______________________________________________________

Fax Number: _______________________________________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information
Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer:
Please transfer funds to:
Account number 833 130 83
Sort code 98-53-30
Swift code ULSBIE2D
IBAN number IE78ULSB98533083313083
Bank Address Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: ____________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World