Summary: Health Insurance Plan of Greater New York May 13

Description: Abstract
The insurer financial strength rating on Health Insurance Plan of Greater New York (HIP) reflects the company's strong risk-based capitalization, good liquidity profile, and good competitive position in the downstate New York insurance market. Somewhat offsetting these strengths are unfavorable rate regulation in the state and geographic and client concentration stemming from its large share of the New York City and State employee accounts. Standard & Poor's Ratings Services views HIP's capitalization as strong, with statutory surplus of around $1.4 billion-$1.5 billion at year-end 2012 and 2013, and expects the company's capital to remain redundant at least at the 'AA' level as per our insurance risk-based capital (RBC) model. On a National Assn. of Insurance Commissioners (NAIC) basis, HIP's capitalization...

Companies mentioned in this report are:
- Health Insurance Plan of Greater New York

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

Order by Fax - using the form below
Order by Post - print the order form below and send to
Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

<table>
<thead>
<tr>
<th>Product Name:</th>
<th>Summary: Health Insurance Plan of Greater New York May 13</th>
</tr>
</thead>
<tbody>
<tr>
<td>Web Address:</td>
<td><a href="http://www.researchandmarkets.com/reports/2530109/">http://www.researchandmarkets.com/reports/2530109/</a></td>
</tr>
<tr>
<td>Office Code:</td>
<td>SCDKCRC8</td>
</tr>
</tbody>
</table>

Product Format
Please select the product format and quantity you require:

<table>
<thead>
<tr>
<th>Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic:</td>
</tr>
<tr>
<td>USD 175</td>
</tr>
</tbody>
</table>

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title:  Mr  Mrs  Dr  Miss  Ms  Prof
First Name: ___________________________ Last Name: ___________________________
Email Address: * ___________________________
Job Title: ___________________________
Organisation: ___________________________
Address: __________________________________________
City: __________________________________________
Postal / Zip Code: ___________________________
Country: ___________________________
Phone Number: ___________________________
Fax Number: ___________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:

Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:

Account number          833 130 83
Sort code                98-53-30
Swift code               ULSBIE2D
IBAN number              IE78ULSB98533083313083
Bank Address             Ulster Bank,
                         27-35 Main Street,
                         Blackrock,
                         Co. Dublin,
                         Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: __________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:

(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World