Summary: Hebrew Home of Greater Washington, MD; Health Care, Long Term Care Oct 05

Description:

Abstract
Standard & Poor's Ratings Services affirmed its 'BBB+' rating, and stable outlook, on Maryland Health and Higher Educational Facilities Authority's debt outstanding, issued for Hebrew Home of Greater Washington. The rating reflects: The project completion of Landow House and the solid fill up of the new units year-to-date; A strong niche, as Hebrew Home is the region's largest provider of senior-living and nursing services for the Jewish community; The strong demographic trends, including a large Jewish population in the greater Washington, D.C. area, a growing group of senior citizens, and very high wealth and income levels; The excellent support of the community, as demonstrated by a proven history of philanthropic success; and A low debt burden. A higher rating is...

Companies mentioned in this report are:
- Maryland Hlth & Hgr Ed Facs Auth

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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