Banco Panamericano S.A. Outlook Revised To Positive; 'B/B' Rating Affirmed
Mar 07

Description:
SAO PAULO (Standard & Poor's) March 14, 2007--Standard & Poor's Ratings Services said today that it revised its outlook on the 'B/B' counterparty credit rating on Banco Panamericano to positive from stable. At the same time the ratings were affirmed. "The outlook revision reflects the possibility of an upgrade if the bank is successful in improving its capital and funding structure in 2007, which would allow the bank to book most of the credit portfolio it generates and take additional benefit from its profitability, while at the same time maintaining asset quality indicators and liquidity. We believe that the bank has increased options to fund its operations given more favorable liquidity in the domestic capital market," said Standard & Poor's...

Companies mentioned in this report are:
- Banco Pan S.A.

Action: Affirmed
Action: Outlook: Positive

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