Brightstar Corp. 'BB-' Rating Outlook Revised To Stable From Negative On Stabilized Operations; All Ratings Affirmed May 13

Description:

We believe that Miami-based global wireless distributor and supply chain services provider Brightstar Corp. has remediated most of its internal control issues, has stabilized its operations, and has bolstered its financial profile. We are revising our rating outlook to stable from negative and affirming the ratings on the company, including the 'BB-' corporate credit rating. The stable outlook reflects our expectation that the company will generate modest EBITDA growth in 2013 and remediate its two remaining weaknesses in internal controls over financial reporting. NEW YORK (Standard & Poor's) May 6, 2013--Standard & Poor's Ratings Services today revised its rating outlook on Miami-based Brightstar Corp. to stable from negative. At the same time, we affirmed our 'BB-' corporate credit rating on...

Companies mentioned in this report are:
- Brightstar Corp.

Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

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