Summary: Canadian County Independent School District No.69 (Mustang), Oklahoma; Appropriations; General Obligation May 13

Description:  
Abstract  
Standard & Poor’s Ratings Services assigned its ‘AA-’ long-term rating to Canadian County Independent School District No. 69 (Mustang), Okla.’s series 2013 general obligation (GO) combined purpose bonds. In addition, Standard & Poor’s affirmed its ‘A+’ long-term rating on Canadian County Educational Facilities Authority, Okla.’s outstanding educational facilities lease-revenue bonds issued on behalf of the district. Finally, Standard & Poor’s affirmed its ‘AA-’ long-term rating on the district’s outstanding GO debt. The outlook on all ratings is stable. The rating reflects our view of the district’s: Inclusion in the diverse Oklahoma City, metropolitan statistical area (MSA) regional economy; Strong wealth and income levels; Good financial position; and Moderate overall debt levels, coupled with a rapid five-year principal amortization schedule. Offsetting...

Companies mentioned in this report are:
- Canadian Cnty Indpt Sch Dist #69 - Mustang  
- Canadian Cnty Educl Facs Auth

Action: Affirmed  
Action: New Rating  
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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