Banco Pine S.A. Jun 09

Description:  
Abstract  
Consistent track record in its midsize company niche  
Good credit risk management  
Conservative liquidity position  
Adequate capitalization  
Relatively small bank operating in the small and medium-sized enterprises (SME) segment in a difficult economic environment  
Wholesale funding volatile in periods of stress  
Assets and liabilities relatively concentrated  
Standard & Poor's Ratings Services' ratings on Banco Pine S.A. incorporate the risks of a relatively small bank operating in the SME segment in a more challenging fiscal environment, with rising delinquencies, a relative concentration of assets and liabilities, and more difficult access to funding. Banco Pine's funding is wholesale in nature and volatile in periods of market stress. The rating benefits from the bank's consistent track record in its midsize company niche, good...

Companies mentioned in this report are:  
- Banco Pine S.A.  
- Brazil (Federative Republic of)

Action: Review

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Research Type: Full Analysis

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