Gillespie County, TX's Series 2013 General Obligation Bonds Assigned 'AA' Rating May 13

Description:  
Abstract  
DALLAS (Standard & Poor's) May 10, 2013--Standard & Poor's Ratings Services assigned its 'AA' rating to Gillespie County, Texas' series 2013 general obligation bonds. The outlook is stable. "The rating reflects our view of the county's relatively stable tax base, coupled with good income and extremely strong wealth levels; very strong financial position; and low overall net debt burden with no additional near-term debt plans," said Standard & Poor's credit analyst Lauren Spalten. Bond proceeds will be used primarily to fund the construction and equipment of a county jail. RELATED CRITERIA AND RESEARCH USPF Criteria: GO Debt, Oct. 12, 2006 USPF Criteria: Financial Management Assessment, June 27, 2006...

Companies mentioned in this report are:  
- Gillespie Cnty

Action: New Rating  
Action: Outlook: Stable

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