Banco Santander Central Hispano S.A. Apr 01

Description:

Abstract

The ratings on Banco Santander Central Hispano S.A. (BSCH) reflect the balance achieved between the bank's strong position in its domestic market and improving global performance, and the higher leverage and credit risk arising from its investments in Latin America. BSCH has a diversified balance sheet—with leading positions in all segments of the Spanish banking system—and a well-established network of alliances with some of the main European banks. In keeping with its strategy, BSCH is also building a strong commercial-banking franchise throughout Latin America. BSCH was created in early 1999 from the merger of Banco Santander, S.A. and Banco Central Hispanoamericano, S.A. (BCH). Integration has been smooth, with the consolidation of BSCH's strong market position in Spain and the streamlining...

Companies mentioned in this report are:
- Banco Santander S.A.
- Banco Santander Puerto Rico
- Banesto Issuances Ltd.
- Banco Espanol de Credito S.A.
- Banco Totta & Acores, S.A.
- Santander Central Hispano International Ltd.
- Banco Santander-Chile
- Santander Central Hispano Issuances Ltd.
- BCH Financial Services Ltd.
- Banesto Finance Ltd.
- BCH International Finance, Ltd.
- Banco Santander Mexicano S.A.
- Banco Santa Cruz S.A.
- Santander BanCorp.
- Origenes Vivienda y Consumo Compania Financiera S.A.

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