Banco Santander Central Hispano S.A. Oct 01

Description: Abstract
The ratings on Banco Santander Central Hispano S.A. (Santander Central Hispano) reflect the balance achieved between the bank's strong position in its domestic market and improving global performance and the higher leverage and credit risk arising from its investments in Latin America. Santander Central Hispano has achieved a diversified balance sheet. The bank has leading positions in all segments of the Spanish banking system and a well-established network of alliances with some of the main European banks, and is currently building a strong commercial-banking franchise throughout Latin America. The merger of Banco Santander S.A. and Banco Central Hispanoamericano S.A. (BCH) is being accomplished relatively smoothly. After putting together all of the back-office services, group structure, and IT systems in the...

Companies mentioned in this report are:
- Banco Santander S.A.
- Banco Santander Puerto Rico
- Banesto Issuances Ltd.
- Banco Espanol de Credito S.A.
- Banco Totta & Acores, S.A.
- Santander Central Hispano International Ltd.
- Banco Santander-Chile
- Santander Central Hispano Issuances Ltd.
- BCH Financial Services Ltd.
- Banesto Finance Ltd.
- BCH International Finance, Ltd.
- Banco Santander Mexicano S.A.
- Banco Santa Cruz S.A.
- Santander BanCorp.
- Origenes Vivienda y Consumo Compania Financiera S.A.

Action: Review

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