Banco Santander-Chile S.A. Long-Term CCR Affirmed At 'A+'; Outlook Revised To Positive Dec 10

Description:
On Dec. 16, 2010, we revised the outlook on the Republic of Chile 'AA' local currency and 'A+' foreign currency ratings to positive from stable. We are affirming the long-term counterparty credit rating on BSCh at 'A+'. We are revising the outlook on the ratings to positive from stable after the similar action on the sovereign ratings. BUENOS AIRES (Standard & Poor's) Dec. 17, 2010--Standard & Poor's Ratings Services said today that it affirmed its 'A+' long-term counterparty credit rating on Banco Santander-Chile S.A. (BSCh) and revised the outlook to positive from stable after a similar action on the sovereign ratings. We believe that the higher strength of the Chilean economy to face potential negative effects from adverse external shocks...

Companies mentioned in this report are:
- Banco Santander-Chile S.A.
- Banco Santander S.A.

Action: Affirmed
Action: Outlook: Positive

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