Banco Santander-Chile Rtgs Raised, Remvd from S&PWatch Dec 96

Description: Abstract
NY -- Standard & Poor's CreditWire 12/9/96 -- Standard & Poor's today raised its local currency long-term counterparty rating of Banco Santander-Chile to single-`A' from triple-`B,' and its foreign currency long-term counterparty rating and long-term CD rating on the bank to single-`A'-minus from triple-`B'. Standard & Poor's has removed these ratings from CreditWatch, where they were placed April 11, 1996. The outlook on both ratings is stable. At the same time, Standard & Poor's has assigned its `A-1' local currency short-term rating and `A-2' foreign currency short-term rating to the bank. The long-term foreign currency rating and outlook of Banco Santander-Chile are the same as those of the Republic of Chile. The local currency ratings reflect Banco Santander-Chile's...

Companies mentioned in this report are:
- Banco Santander S.A.
- Banco Santander-Chile

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research type: News
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