Banco Patagonia S.A. EXCELLENT Trustee Evaluation Ranking Affirmed May 08

Description:
BUENOS AIRES (Standard & Poor's) May 27, 2008--Standard & Poor's Ratings Services today affirmed its EXCELLENT Trustee Evaluation ranking on Banco Patagonia S.A. as a trustee in the Argentine financial market. The outlook for the ranking is stable. The affirmation reflects Banco Patagonia's continuity in providing a distinctive trustee service and is primarily based on: -- The management team and professional staff's experience and industry knowledge; -- The technology platform with integrated and automated processes and work flows; -- The policies and procedures that provide accurate risk mitigation; -- The processes in place that cover surveillance and reporting functions; -- The adequate internal and external audit processes; -- The safeguarding procedures; and -- The reputation of Banco Patagonia in the...

Companies mentioned in this report are:
- Banco Patagonia S.A.
- Argentina (Republic of) (Unsolicited Ratings)

Action: Affirmed

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

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