Banco Santander-Chile Apr 02

Description:
Abstract
The ratings on Banco Santander-Chile are the highest assigned by Standard & Poor's to a private commercial bank in Chile, and in all of Latin America. They reflect the bank's leading position in the competitive Chilean market, its well-diversified business line, and its good financial profile. The ratings also take into account the bank's ownership and full control by Banco Santander Central Hispano (SCH; A+/Neg/A-1), and its operating in a banking system that Standard & Poor's considers to have the lowest industry risk profile in Latin America. Ranking third in the market in terms of total loans, the bank enjoys leading positions in all market segments, providing services to a broad customer base and benefiting from well-diversified income sources.

Companies mentioned in this report are:
- Banco Santander-Chile
- Banco Santander Puerto Rico
- Banesto Issuances Ltd.
- Banco Santander S.A.
- Banco Espanol de Credito S.A.
- Banco Totta & Acores, S.A.
- Santander Central Hispano International Ltd.
- Santander Central Hispano Issuances Ltd.
- BCH Financial Services Ltd.
- BCH International Finance, Ltd.
- Banco Santander Mexicano S.A.
- Banco Santander Brasil S.A.
- Santander BanCorp.
- Banco Santander (Brasil) S.A.
- Banco do Estado de Sao Paulo S.A.
- Origenes Vivienda y Consumo Compania Financiera S.A.
- Banco Santa Cruz S.A.

Action: Review

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