Banco Santander (Brasil) S.A. 'BBB-/A-3' Global, 'brAAA/brA-1' National Scale Counterparty Credit Ratings Affirmed Dec 10

Description:

Abstract
We expect Banco Santander Brasil will maintain its overall good business and financial risk profile, benefiting from the favorable economic environment in Brazil. We believe the bank will continue to enjoy its relatively strong market position, good liquidity, and financial flexibility, and to improve its asset quality and profitability in the next two years. We are affirming our ratings, including the 'BBB-/A-3' global scale and 'brAAA/brA-1' national scale counterparty credit ratings, on the bank. BUENOS AIRES (Standard & Poor's) Dec. 13, 2010--Standard & Poor's Ratings Services said today that it affirmed its global scale 'BBB-/A-3' and national scale 'brAAA/brA-1' counterparty credit ratings, respectively, on Banco Santander (Brasil) S.A. The outlook is stable. "The ratings on Banco Santander Brasil mainly reflect...

Companies mentioned in this report are:
- Banco Santander (Brasil) S.A.
- Banco Santander S.A.

Action: Affirmed

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