Summary: Carson City, NV; Tax Secured, General Obligation Jul 01

Description:
Abstract
The ratings on Carson City, Nev.'s bonds reflect: The city's growing and moderately diversified economic base, anchored by a stable state government presence with above-average income levels; A below-average tax burden, coupled with moderate debt; and A strong financial position, bolstered by solid financial management. The bonds are secured by the full faith and credit of Carson City subject to Nevada constitutional and statutory limitations on the aggregate amount of ad valorem taxes that may be levied by and within the City. Located 30 miles south of Reno, Carson City, with an estimated population of 53,095, is Nevada's capital. Employment opportunities in Carson City are dominated by government (33.2% of city jobs); services (22.5%); and trade (19.7%) and are anchored...

Companies mentioned in this report are:
- Carson City

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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