Presale: Golden Credit Card Trust Oct 03

Description: Abstract
This presale report is based on information as of Oct. 8, 2003. The ratings shown are preliminary. This report does not constitute a recommendation to buy, hold, or sell securities. Subsequent information may result in the assignment of final ratings that differ from the preliminary ratings. Expected closing date: Oct. 9, 2003. Collateral: Canadian dollar-denominated VISA credit card receivables. Underwriter: RBC Dominion Securities Inc. Seller and servicer: Royal Bank of Canada. Indenture trustee: The Canada Trust Co. (formerly TD Trust Co.). The preliminary ratings assigned to Golden Credit Card Trust's C$1 billion fixed-rate credit card receivables-backed notes series 2003-1 reflect sufficient credit enhancement protection for the notes at their respective levels. Credit enhancement to the senior noteholders is provided by...

Companies mentioned in this report are:
- Golden Credit Card Trust

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