Summary: Caraustar Industries Inc. Jun 04

Description: Abstract
The ratings on Austell, Ga.-based Caraustar Industries Inc. reflect its high debt leverage stemming from several years of weak market conditions, mature end markets, limited product and geographic diversity, volatile raw-material costs, and industry overcapacity. These factors are partially offset by its meaningful market position in tubes and cores, improving capacity utilization, efforts to substantially reduce costs and working capital, modest capital spending requirements, and manageable debt maturity schedule. Caraustar manufactures 100% recycled paperboard, which is converted into tubes and cores, folding cartons, gypsum wallboard facing paper, and specialty items such as puzzle pieces. Consumer spending and industrial production primarily drive demand for Caraustar's products. Paperboard markets are mature, and recycled paperboard is subject to product substitution with virgin grades....

Companies mentioned in this report are:
- Caraustar Industries Inc.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

Order by Fax - using the form below
Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

Product Name: Summary: Caraustar Industries Inc. Jun 04
Web Address: http://www.researchandmarkets.com/reports/2550569/
Office Code: SCDKVH67

Product Format
Please select the product format and quantity you require:

<table>
<thead>
<tr>
<th>Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic:</td>
</tr>
<tr>
<td>USD 175</td>
</tr>
</tbody>
</table>

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title: [ ] Mr [ ] Mrs [ ] Dr [ ] Miss [ ] Ms [ ] Prof
First Name: __________________________________________ Last Name: ______________________________________
Email Address: * ______________________________________
Job Title: __________________________________________
Organisation: _______________________________________
Address: __________________________________________
City: _______________________________________________
Postal / Zip Code: __________________________________
Country: ___________________________________________
Phone Number: ______________________________________
Fax Number: _________________________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:

Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:

| Account number | 833 130 83 |
| Sort code      | 98-53-30   |
| Swift code     | ULSBIE2D   |
| IBAN number    | IE78ULSB98533083313083 |
| Bank Address   | Ulster Bank, 27-35 Main Street, Blackrock, Co. Dublin, Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: _______________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:

(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World