Summary: KT Corp. Jun 04

Description:
The major rating factors for KT Corp. are as follows: A strong market position as Korea’s incumbent telecommunications company. Strong cash generating ability. A favorable competitive environment compared with other telecom markets. A dominant and stable position in the fixed-line business. Exposure to rising competition in broadband and wireless businesses. A large increase in debt as a result of privatization. The rating on KT Corp. reflects the company’s dominant position in the Korean telecommunications market, its strong cash generating ability, and the favorable competitive environment in which it operates. At the same time, the rating takes into account the company’s exposure to rising competition in broadband and wireless services, and the large increase in its debt resulting from privatization. KT...

Companies mentioned in this report are:
- KT Corp.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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