Summary: Korea Telecom Oct 01

Description: Abstract
The rating on Korea Telecom (KT) reflects the company's leading position in the Korean telecommunications market, as well as its solid cash-generating ability. Korea Telecom enjoys a strong position as the incumbent operator in the Korean telecommunications market. Although competition from a handful of other industry players is increasing gradually, the company has maintained its dominant position in the local fixed-line market, as well as the domestic and international long-distance fixed-line markets. In addition, KT is gaining share in the area of broadband Internet access and other data services. Going forward, KT may face greater competitive challenges from the possible consolidation of a number of competitors in fixed-line, wireless and data services; however, the details of the industry consolidation and...

Companies mentioned in this report are:
- KT Corp.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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